

Message Text

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67

ACTION ARA-20

INFO OCT-01 ISO-00 ABF-01 CIAE-00 DODE-00 PM-07 H-03

INR-10 L-03 NSAE-00 NSC-10 PA-04 RSC-01 PRS-01 SPC-03

SS-20 USIA-15 ACDA-19 IO-14 AID-20 COME-00 EB-11

FRB-02 TRSE-00 XMB-07 OPIC-12 CIEP-02 LAB-06 SIL-01

OMB-01 IGA-02 DRC-01 /197 W
----- 060266

R 072300Z NOV 73

FM AMEMBASSY TEGUCIGALPA
TO SECSTATE WASHDC 5630

UNCLAS TEGUCIGALPA 4193

EO 11652: NA

TAGS: EFIN, HO

SUBJECT: 1974 DRAFT BUDGET FIGURES

1. IN PRESS INTERVIEW, MINFIN ACOSTA BONILLA GAVE GLOBAL
1974 DRAFT BUDGET FIGURES. TOTAL IS 160.5 MILLION DOLLARS,
AN INCREASE OF 24.5 MILLION OVER 1973.

2. PUBLIC INVESTMENT IS SLATED AT 48.05 MILLION DOLLARS,
AMORTIZATION OF PUBLIC DEBT 16.25 MILLION, AND 98.3
MILLION FOR OTHER PUBLIC EXPENDITURES.

3. NO "TAX PACKAGE" IS CONTEMPLATED, MX FINMIN CITED SUCCESS
IN REDUCTION OF ADMINISTRATION EXPENDITURES IN 1973.
CURRENT INCOME INCREASES NONETHELESS MUST BE EXPECTED AS
INTERNAL AND EXTERNAL BORROWING UNLIKELY TO RISE SHARPLY.
INCREASE IN PUBLIC INVESTMENT 65 PERCENT OVER 1973'S 29
MILLION IS MOST NOTABLE ELEMENT OF DRAFT.

4. DRAFT BUDGET NOW GOES TO COUNCIL OF MINISTERS AND CHIEF
OF STATE FOR APPROVALS.

SANCHEZ

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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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